## FLORENCE-DARLINGTON TECHNICAL COLLEGE

## POLICY

| Number:<br>Title:  | 60-81<br>Florence-Darlington Technical College Educational<br>Foundation |
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| Original Approval Date:<br>Area Commission Review:<br>Last Revision: |  |
| Reference (Policy and/or Procedure)                                  |  |
| SBTCE:   FDTC: Area Commission, Human Resources   Other:             |  |
| Policy Description   |  |

The Florence-Darlington Technical College Educational Foundation exists as a nonprofit organization established to solicit and acquire funds and property to promote and support the College's educational needs, programs, and services. All activities of the Florence-Darlington Technical College Educational Foundation shall be related to the stated purposes of the College.

The Florence-Darlington Technical College Educational Foundation shall maintain bylaws outlining its membership, officers, and operating procedures. Membership must include chairperson of the Florence-Darlington County Commission for Technical Education or his/her designee and the College President. The Executive Director of the Foundation has been assigned by the College President, as part of his/her duties, to assist the Florence-Darlington Technical College Educational Foundation in carrying out its work for the College.

Gifts received and funds raised may be held by the Florence-Darlington Technical College Educational Foundation or may be transferred to the College. Periodic reports, including financial statements, on behalf of the Florence-Darlington Technical College Educational Foundation shall be presented to the Florence-Darlington County Commission for Technical Education.

The Educational Foundation is established as a college administrative unit to solicit gifts for the College, to conduct various fund-raising activities, and to sponsor or assist in sponsoring activities in support of the College. The Educational Foundation shall serve as a clearinghouse for all gifts to the Florence-Darlington Technical College Educational Foundation and/or College.